



HMB

B-BBEE VERIFICATIONS
Sustainable | Strategic | Transformation

(Registration No:2019/623318/07)

(VAT No:4470300676)

BROAD-BASED BEE VERIFICATION CERTIFICATE

WE CERTIFY THAT

GENRIC INSURANCE COMPANY LIMITED

Address: Irene Link Precinct, 7 Impala Avenue
Centurion, 0157

Registration Number: 2005/037828/06

VAT Registration Number: 4190226169

HAS BEEN ASSESSED AND VERIFIED ON THE AMENDED FINANCIAL SECTOR CODES OF GOOD PRACTICE GAZETTE (41287 OF DECEMBER 2017) AND HAS ACHIEVED THE FOLLOWING:

B-BBEE STATUS LEVEL: 5

CERTIFICATE NUMBER: GEN/2022/102/V1

ELEMENT	WEIGHTING	ACHIEVED		
Equity Ownership	25.00	18.61	Black Ownership	17.22%
Management Control	20.00	10.47	Black Female Ownership	6.70%
Skills Development	23.00	18.01	Black Designated Group	4.12%
Enterprise & Supplier Development	43.00	28.49	Black Youth	4.12%
Socio-Economic Development	8.00	0.00	Black Disabled	0.00%
Total Score	119.00	75.58	Black Unemployed	0.00%
Final B-BBEE Recognition Level		80.00%	Black People Living in Rural Areas	0.00%
Empowering Supplier		Yes	Black Military Veterans	0.00%
Discounting Principle Applied		No	Modified Flow Through Principle	No
Measurement Period Year End	30 June 2021		Exclusion Principle Applied	No
Applicable B-BBEE Codes	Financial Sector		Achieved Y.E.S Target and 2.5% Absorption	No
Applicable Score card	Generic		Achieved Double Y.E.S Target & 5% Absorption	No
Issue Date	12 April 2022		Achieved 1.5 X Y.E.S. Target & 5% Absorption	No
Expiry Date	11 April 2023		Participated in the Y.E.S Initiative	No


Harold Mpondi
Technical Signatory


BBBEE Verification Agency
BVA290